

News Release

FOR IMMEDIATE RELEASE

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Contact: Martin Russell
Executive Director
Warren County Port Authority
513-695-2090
Martin.Russell@co.warren.oh.us



Warren County Port Authority's Ohio Communities Accelerator Fund Ohio Communities Accelerator Fund Completes First Transaction

The Warren County Port Authority (WCPA) closed on its first bond fund transaction Friday, June 1, 2018. The newly created Ohio Communities Accelerator Fund (OCAF) closed on a \$7.5 million transaction for the Warren County Convention and Visitors Bureau and the forthcoming Warren County Sports Complex at Union Village (Complex).

The Complex is scheduled to open in 2019 and will welcome over 700,000 visitors and sports enthusiasts annually to Warren County. Tourism is the largest industry in Warren County with over \$2 billion in annual economic impact to Warren County. Revenue generated from the direct use of the Complex and the additional spend of tourists within Warren County will benefit local businesses and governments inside of Warren County.

The Bonds were privately placed at a fixed rate of 3.36%. Bricker and Eckler LLP was Bond Counsel and Bradley Payne Advisors acted as Municipal Advisor to the transaction.

OCAF is a lending program designed to make capital available to public communities and private parties that seek to develop new or support existing capital assets. OCAF seeks to work collaboratively with both public and private participants. The mission of OCAF is to deliver excellent client service, speed to market, and innovative solutions for public and private projects.

For more information about the Ohio Communities Accelerator Fund, please contact the Warren County Port Authority at 513-695-2090 or visit the Port Authority's website at www.warrencountyport.org.

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